

Chelsea Properties Chelsea, Michigan



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Chelsea Properties



Clocktower 310 North Main Street

The historic Clocktower Building was finished in 1906 and features a dramatic tower overlooking downtown Chelsea with a seven-foot-wide clock on all four sides. This handsome property is the namesake for the Clocktower Complex, a community center consisting of four mixedused properties, including the Clocktower Building, Commons Building, Main Street Shops, and the Factory which houses a restaurant and PAX Gymnastics.



Main Street Building

The Main Street Building is adjacent to the Clocktower and offers historic details, a metal roof, soaring ceilings, and large storefront windows. Fully leased, mixed-use property with Brahma Haus, an established restaurant, Main Street Church, medical and office tenant. Backing to the Courtyard Complex with a charming exterior.

Clocktower & Main Street Building - \$4,295,000



Commons Building 350 North Main Street - \$5,395,000

The Commons Building was built in 1907, renovated in 2006, and has a great presence on Main Street with plenty of parking. This mixed-use property is welcoming with a wide walkway and a soaring ceiling with a row of glass allowing for plenty of daylight. Tenants include Los Tres Amigos Restaurant, Chelsea Community Hospital, and Chelsea Hearth & Fireplace. It opens to the Clocktower Courtyard.



Warehouse Building 375 E North Main Street - \$7,295,000

The Warehouse Building is nestled at the rear of the Complex with ample parking. Sprawling over 55,000 square feet it has been recently redeveloped into a successful mixed-use property, offering The Grateful Crow, a well-loved fusion restaurant, PAX Gymnastics, Hatch Stamping, and additional tenants.

Clocktower Complex









Commons Building 350 North Main Street



Warehouse Building 375 South Main Street

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Consumer **Expenditures**

\$101,738

Median household

income

\$37,527,542

Transportation total

\$4,675,673

Vehicle maintenance &

repairs

\$319,890

Median home value

320 N Main Street | Chelsea, Michigan 2 Mile Radius

Wealth & income

\$57,147

Per capita income

Annual transportation spending

\$10,548,691

Payments on vehicles

excluding leases

\$81,574

Median disposable

income

\$9,707,439

Gasoline & motor oil

\$2,185,158

Leased vehicles

\$16,039,564

Food away from home

\$1,142,189

Alcoholic beverages

away from home

\$366,574

Median net worth

Annual spending total



\$339,007,416

Annual budget expenditures

nn

Furniture

Annual household goods spending

\$101,516,023

Retail goods



\$2,715,930 \$1,609,643

Major appliances

\$383,043 Housewares

Annual entertainment/recreation spending

\$147,166

Books



equipment

\$13,889,390

Sports/rec/exercise Total entertainment/rec



\$196,478

equipment/supplies

Total apparel & services

\$1,234,996

Children's apparel

Photo

hobbies

Toys/games/crafts/

\$478,903

TV/video/audio

\$5,039,340





\$1,754,856

\$351,163

Infant apparel

Men's apparel Women's apparel

\$3,235,175

\$2,139,612

Footwear

Vehicle insurance Annual food & alcohol spending

home

\$7,667,061



total

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Chelsea Properties Warehouse Building

375 E North Main Street, Chelsea, Michigan





Property Overview

The Warehouse Building is nestled at the rear of the Complex with ample parking. Sprawling over 55,000 square feet it has been recently redeveloped into a successful mixed-use property, offering The Grateful Crow, a well-loved fusion restaurant, PAX Gymnastics, Hatch Stamping, and additional tenants.

Recent Capital Improvements: Enclosure material (flashing and gable panel) 2019, HVAC replacement, fire monitory equipment, common restrooms, corridor remodel, new conduit, cement work, 750 KVA pad mount (2020).

- Sales Price: \$7,295,000 •
- Year Built: N/A
- Square Feet: 57,263 •
- Occupancy: 100%, 11 Units •
- Parcel Number: 06-06-12-111-002
- 2023 SEV: \$1,392,000 •
- 2023 TV: \$742,955
- 2022 Summer Taxes: \$19,576.16
- 2022 Winter Taxes: \$28,542.36

Chelsea Properties | Exterior Photos Warehouse Building

375 E North Main Street, Chelsea, Michigan









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Chelsea Properties | Interior Photos Warehouse Building 375 E North Main Street, Chelsea, Michigan







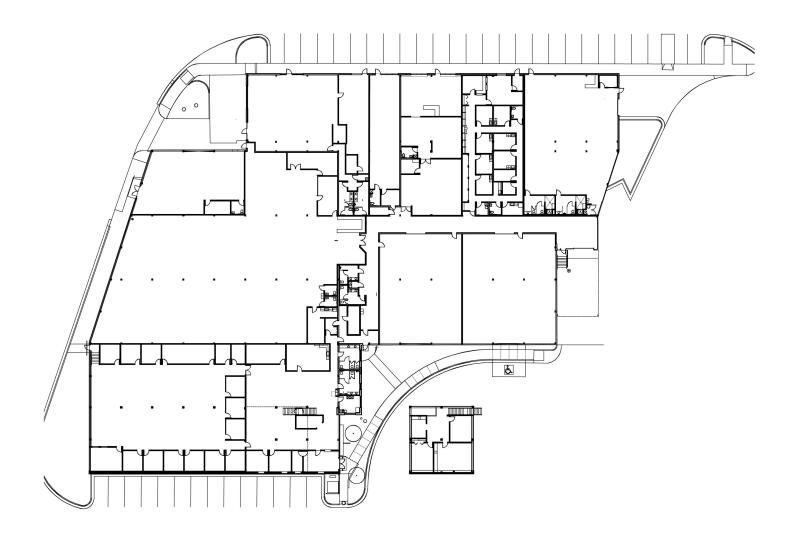








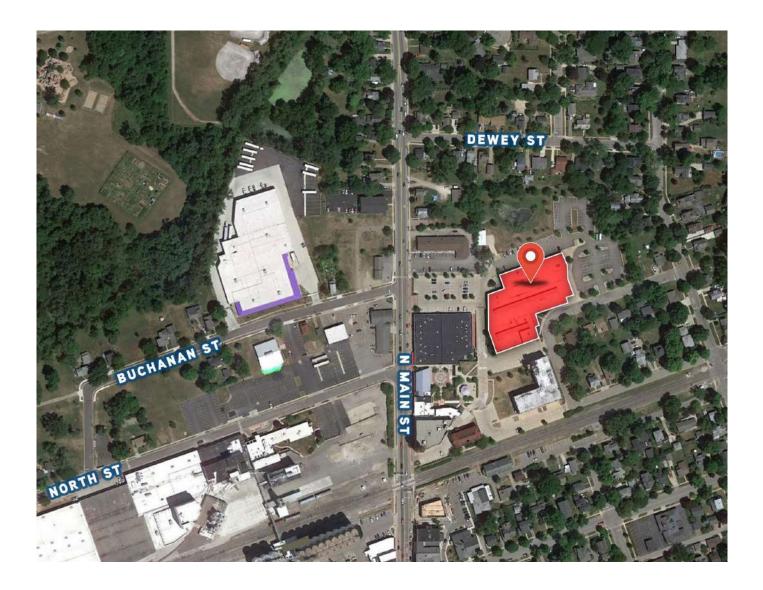
Chelsea Properties | Floor Plan Warehouse Building 375 E North Main Street, Chelsea, Michigan



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Chelsea Properties | Aerial Map Warehouse Building 375 E North Main Street, Chelsea, Michigan







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