

Chelsea Properties Chelsea, Michigan



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Chelsea Properties



Clocktower 310 North Main Street

The historic Clocktower Building was finished in 1906 and features a dramatic tower overlooking downtown Chelsea with a seven-foot-wide clock on all four sides. This handsome property is the namesake for the Clocktower Complex, a community center consisting of four mixedused properties, including the Clocktower Building, Commons Building, Main Street Shops, and the Factory which houses a restaurant and PAX Gymnastics.



Main Street Building

The Main Street Building is adjacent to the Clocktower and offers historic details, a metal roof, soaring ceilings, and large storefront windows. Fully leased, mixed-use property with Brahma Haus, an established restaurant, Main Street Church, medical and office tenant. Backing to the Courtyard Complex with a charming exterior.

Clocktower & Main Street Building - \$4,295,000



Commons Building 350 North Main Street - \$5,395,000

The Commons Building was built in 1907, renovated in 2006, and has a great presence on Main Street with plenty of parking. This mixed-use property is welcoming with a wide walkway and a soaring ceiling with a row of glass allowing for plenty of daylight. Tenants include Los Tres Amigos Restaurant, Chelsea Community Hospital, and Chelsea Hearth & Fireplace. It opens to the Clocktower Courtyard.



Warehouse Building 375 E North Main Street - \$7,295,000

The Warehouse Building is nestled at the rear of the Complex with ample parking. Sprawling over 55,000 square feet it has been recently redeveloped into a successful mixed-use property, offering The Grateful Crow, a well-loved fusion restaurant, PAX Gymnastics, Hatch Stamping, and additional tenants.

Clocktower Complex









Commons Building 350 North Main Street



Warehouse Building 375 South Main Street

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Consumer **Expenditures**

\$101,738

Median household

income

\$37,527,542

Transportation total

\$4,675,673

Vehicle maintenance &

repairs

\$319,890

Median home value

320 N Main Street | Chelsea, Michigan 2 Mile Radius

Wealth & income

\$57,147

Per capita income

Annual transportation spending

\$10,548,691

Payments on vehicles

excluding leases

\$81,574

Median disposable

income

\$9,707,439

Gasoline & motor oil

\$2,185,158

Leased vehicles

\$16,039,564

Food away from home

\$1,142,189

Alcoholic beverages

away from home

\$366,574

Median net worth

Annual spending total



\$339,007,416

Annual budget expenditures

nn

Furniture

Annual household goods spending

\$101,516,023

Retail goods



\$2,715,930 \$1,609,643

Major appliances

\$383,043 Housewares

Annual entertainment/recreation spending

\$147,166

Books



equipment

\$13,889,390

Sports/rec/exercise Total entertainment/rec



\$196,478

equipment/supplies

Total apparel & services

\$1,234,996

Children's apparel

Photo

hobbies

Toys/games/crafts/

\$478,903

TV/video/audio

\$5,039,340





\$1,754,856

\$351,163

Infant apparel

Men's apparel Women's apparel

\$3,235,175

\$2,139,612

Footwear

Vehicle insurance Annual food & alcohol spending

home

\$7,667,061



total

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Chelsea Properties Commons Building 250 North Main Streat, Chelsea, I

350 North Main Street, Chelsea, Michigan





Commons Building

Property Overview

The Commons Building was built in 1907, renovated in 2006, and has a great presence on Main Street with plenty of parking. This mixed-use property is welcoming with a wide walkway and a soaring ceiling with a row of glass allowing for plenty of daylight. Tenants include Los Tres Amigos Restaurant, Chelsea Community Hospital, and Chelsea Hearth & Fireplace. It opens to the Clocktower Courtyard, enhancing the neighborhood feel while offering exterior seating, a fountain, a gazebo, and walkways to the additional Complex properties.

- Sales Price: \$5,395,000
- Year Built: 1907
- Square Feet: 31,321
- Occupancy: 100%, 10 Units
- Parcel Number: 06-06-12-111-006
- 2023 SEV: \$1,132,200
- 2023 TV: \$770,866
- 2022 Summer Taxes: \$20,311.60
- 2022 Winter Taxes: \$29,614.37

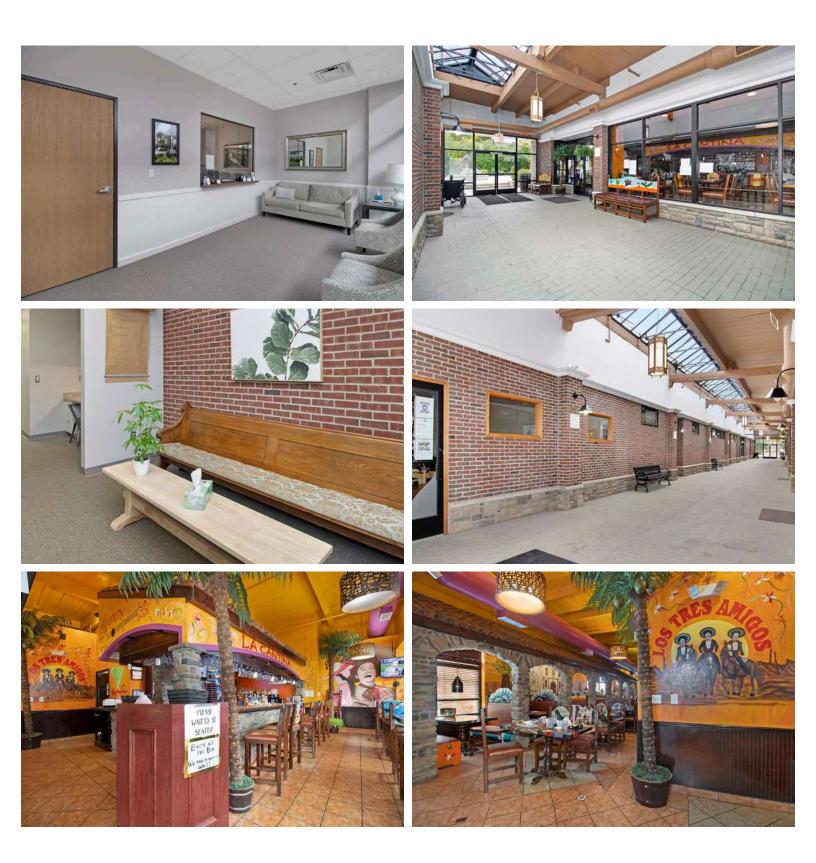
Chelsea Properties | Exterior Photos **Commons Building** 350 North Main Street, Chelsea, Michigan



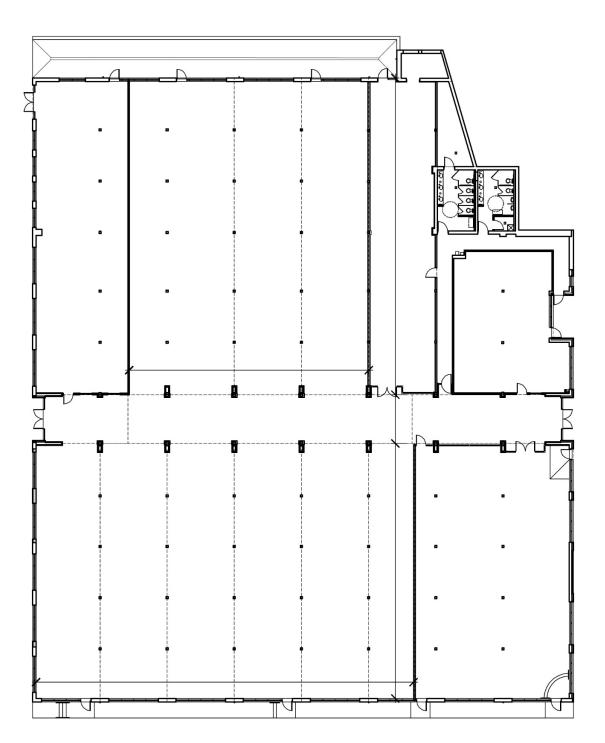


Chelsea Properties | Interior Photos **Commons Building** 350 North Main Street, Chelsea, Michigan





Chelsea Properties | Floor Plan **Commons Building** 350 North Main Street, Chelsea, Michigan



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Chelsea Properties | Aerial Map **Commons Building** 350 North Main Street, Chelsea, Michigan







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